

BIO-key to Showcase PortalGuard IDaaS Identity Platform at Booth 302 at National Association of Counties Annual Conference July 8-12 and Participate in Panel: "Redefining Connectivity to Protect Your Employees, Contractors, and Citizens"

Cybersecurity Remains a Top Priority for County Officials

Wall, NJ - July 8, 2021 - <u>BIO-key International, Inc.</u> (NASDAQ: BKYI), an innovative provider of workforce and customer identity and access management (IAM) solutions featuring Identity-Bound Biometrics, today announced the company will be a sponsor and exhibitor at the National Association of Counties (NACo) Annual Conference, to be held at the National Harbor in Prince George's County, Maryland from July 8-12. BIO-key be available for meetings with customers, Q&A sessions, and live demonstrations of their award-winning <u>PortalGuard IDaaS platform</u> at booth 302. In addition, Kimberly Johnson, VP of Product at BIO-key, will be a featured expert panelist on "Redefining Connectivity to Protect Your Employees, Contractors, and Citizens" during the NACo CIO Forum & Technology Summit on July 8th.

Surveys reveal that county officials face a constant threat of cyberattacks such as ransomware and phishing while managing the impact of the current pandemic environment on how employees collaborate and connect with citizens and suppliers. These challenges have elevated cybersecurity to a top priority for attendees at this year's conference. To its credit, NACo is advocating multi-factor authentication (MFA) as a best-practice for all members, but warns that costs can be in the hundreds of thousands of dollars per county. BIO-key's proven PortalGuard IAM solutions are available to member counties at a fraction of the cost of less-capable, mainstream MFA solutions, and can be implemented in an IDaaS model to control infrastructure investments and exposure. Cost and implementation overhead don't have to be limiting factors when counties implement key cyber defense measures.

Attendees are invited to stop by booth 302 for live demonstrations of BIO-key's PortalGuard solutions and to discuss top county cybersecurity priorities, including:

- MFA
- Single Sign-on (SSO) for cloud, SaaS and thick client applications
- Self-service password reset
- Simplified secure user experiences
- Election security

During the demonstrations, attendees will see how BIO-key PortalGuard was designed from the ground up to offer the end-to-end flexibility to support counties' dynamic cybersecurity strategies. BIO-key Portalguard offers a wide range of flexible options for connecting user and constituent directories, providing diverse multi-factor authentication choices, and is the only IAM provider of Identity-Bound Biometrics, which are phish-proof and provide absolute certainty who is accessing critical systems by preventing unauthorized delegation and account takeover.

"For over ten years, BIO-key has been focused on helping counties secure access for their employees, citizens, and contractors," said Fred Corsentino, Chief Revenue Officer of BIO-key

International. "Now, more than ever, we're excited to attend and sponsor this event at such a critical time when counties require solutions to protect against breaches, eliminate passwords, lower costs, and improve productivity for their IT teams."

To learn more about BIO-key's IAM solutions for counties please visit BIO-key's website.

About BIO-key International, Inc. (www.bio-key.com)

BIO-key has over two decades of expertise in providing authentication technology for thousands of organizations and millions of users and is revolutionizing authentication with biometric-centric, multifactor identity and access management (IAM) solutions. Its PortalGuard IAM solution, that provides convenient and secure access to devices, information, applications, and high-value transactions. BIO-key's patented software and hardware solutions, with industry-leading biometric capabilities, enable large-scale on-premises and Identity-as-a-Service (IDaaS) solutions as well as customized enterprise and cloud solutions.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes," and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include. without limitation, our history of losses and limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the biometric technology industry; market acceptance of biometric products generally and our products under development; our ability to execute and deliver on contracts in Africa; our ability to expand into Asia, Africa and other foreign markets; the duration and severity of the current coronavirus COVID-19 pandemic and its effect on our business operations, sales cycles, personnel, and the geographic markets in which we operate; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2020 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, the Company undertakes no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise. Additionally, there may be other factors of which the Company is not currently aware that may affect matters discussed in forward-looking statements and may also cause actual results to differ materially from those discussed. In particular, the consequences of the coronavirus outbreak to economic conditions and the industry in general and the financial position and operating results of our Company, in particular, have been material, are changing rapidly, and cannot be predicted.

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LinkedIn – Corporate: https://www.linkedin.com/company/bio-key-international

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