

PortalGuard Identity & Access Management (IAM) Platform Chosen by Lawrence County, South Dakota for Frictionless Cyber Security & Insurance Compliance

Wall, NJ – January 18, 2022 - BIO-key International, Inc. (NASDAQ: BKYI), an innovative provider of workforce and customer identity and access management (IAM) solutions featuring Identity-Bound Biometrics (IBB), today announced <u>Lawrence County</u>, SD has selected its PortalGuard IAM platform, including WEB-key biometric authentication. PortalGuard will provide its staff with seamless, secure access to mission-critical county applications and data that meets its cyber security and insurance compliance requirements.

Lawrence County is using PortalGuard to consolidate IAM technologies, unify its identity control, support insurance compliance, and a zero trust initiative. The PortalGuard platform enables the County's IT team to consolidate its security tools and services, reduce its on-premises footprint, and simplify IT touchpoints. The County sought to avoid mandating that employees use personal phones for work purposes, so the IT team implemented the WEB-key biometric solution as the primary authentication factor for Microsoft Windows access to enhance workstation login security and meet cyber insurance requirements. By using PortalGuard, the County gains strong IAM security controls with Multi-Factor Authentication (MFA) and Single Sign-On (SSO) capabilities. The platform's seventeen available authentication options, including WEB-key's biometric authentication capabilities, deliver an efficient, easy-to-use, and frictionless user experience across all their enterprise resources.

"Only a flexible and powerful approach to IAM security can help organizations meet the increasing challenges of today's threat landscape," said Mark Cochran, President of BIO-key - PortalGuard. "We are proud to provide our county government customers with cost-effective solutions to secure their operations, improve their user experience, and implement unified security controls that verify users' identities with a passwordless approach. PortalGuard and WEB-key provide advanced and flexible IAM capabilities without negatively impacting workflow. Best of all, PortalGuard is customized to the client environment, not the other way around, and easily integrates with existing systems."

About BIO-key International, Inc. (www.BIO-key.com)

BIO-key has over two decades of expertise in providing authentication technology for thousands of organizations and millions of users and is revolutionizing authentication with biometric-centric, multi-factor identity and access management (IAM) solutions, including its PortalGuard IAM solution, that provides convenient and secure access to devices, information, applications, and high-value transactions. BIO-key's patented software and hardware solutions, with industry-leading biometric capabilities, enable large-scale on-premises and cloud-based Identity-as-a-Service (IDaaS) solutions, as well as customized enterprise solutions.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes," and similar expressions are intended to identify forward-looking statements. Such forward-looking

statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the IT security industry; market acceptance of our products generally and our products under development; the duration and severity of the current coronavirus COVID-19 pandemic and its effect on our business operations, sales cycles. personnel, and the geographic markets in which we operate; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2020 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, the Company undertakes no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise. Additionally, there may be other factors of which the Company is not currently aware that may affect matters discussed in forward-looking statements and may also cause actual results to differ materially from those discussed. In particular, the consequences of the coronavirus outbreak to economic conditions and the industry in general and the financial position and operating results of our Company, in particular, have been material, are changing rapidly, and cannot be predicted.

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