



Darksteel Technologies, a Managed Security Services Provider, Selects PortalGuard IAM as their Identity Security Platform for Key Customers

Orlando, FL & Wall, NJ – July 18, 2022 - [BIO-key International, Inc.](#) (NASDAQ: BKYI), an innovative provider of workforce and customer identity and access management (IAM) solutions featuring Identity-Bound Biometrics (IBB), today announced [Darksteel Technologies](#), a Managed Security Service Provider (MSSP) based in Orlando, has selected BIO-key's PortalGuard® Identity-as-a-Service (IDaaS) platform, to provide its customers with enterprise-grade identity authentication security for access to their desktops, critical business applications, and data.

As an MSSP, Darksteel Technologies (Darksteel) prides itself on delivering enterprise-class cybersecurity solutions to its small-to-medium sized customer base. Darksteel selected PortalGuard IDaaS for its unmatched variety of choices for workforce and customer multi-factor authentication (MFA), exclusive Identity-Bound Biometrics (IBB) options, single sign-on (SSO), and self-service password reset (SSPR) to support its customer's IAM strategies fully. PortalGuard IDaaS provides enterprise security capabilities that MSPs and MSSPs can use to improve operational effectiveness and their customer's security posture, all at an affordable price.

"We needed a solution that can fit many of our varied customer needs. We were impressed with BIO-key's wide variety of multi-factor authentication (MFA) options for our customers to choose from to secure access to their desktops and applications," said Carlos Cisneros, Managing Director for Darksteel Technologies, "We are looking forward to a long, mutually beneficial partnership with BIO-key."

"We are pleased to add Darksteel Technologies to our community of MSPs and MSSPs who use our award-winning PortalGuard platform as their identity security solution for customers," said Fred Corsentino, CRO of BIO-key. "We were very impressed with the expertise and professionalism of Darksteel Technologies and feel confident that their customers are in good hands."

About Darksteel Technologies, LLC (www.darksteeltechnologies.com)

Darksteel Technologies is a complete technology solution provider. We are 100% committed to ensuring business owners have the most reliable and professionally managed IT security in Orlando. Our team of talented cybersecurity pros can help address those concerns that keep most people up at night. We handle all aspects of your IT security, including compliance, training, malware/crypto/ransomware protection, cloud security, DevSecOps, vulnerability management, professional services, architecture design, and other infosec requirements. We focus on your cybersecurity, so you don't have to.

About BIO-key International, Inc. (www.BIO-key.com)

BIO-key has over two decades of expertise in providing authentication technology for thousands of organizations and millions of users and is revolutionizing authentication with biometric-centric,

multi-factor identity and access management (IAM) solutions, including its PortalGuard IAM solution, that provides convenient and secure access to devices, information, applications, and high-value transactions. BIO-key's patented software and hardware solutions, with industry-leading biometric capabilities, enable large-scale on-premises and cloud-based Identity-as-a-Service (IDaaS) solutions, as well as customized enterprise solutions.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes," and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the biometric technology industry; market acceptance of biometric products generally and our products under development; the duration and severity of the current coronavirus COVID-19 pandemic and its effect on our business operations, sales cycles, personnel, and the geographic markets in which we operate; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2020 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, the Company undertakes no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise. Additionally, there may be other factors of which the Company is not currently aware that may affect matters discussed in forward-looking statements and may also cause actual results to differ materially from those discussed. In particular, the consequences of the coronavirus outbreak to economic conditions and the industry in general and the financial position and operating results of our Company, in particular, have been material, are changing rapidly, and cannot be predicted.

Engage with BIO-key:

Facebook – Corporate: <https://www.facebook.com/BIOkeyInternational/>

LinkedIn – Corporate: <https://www.linkedin.com/company/bio-key-international>

Twitter – Corporate: [@BIOkeyIntl](https://twitter.com/BIOkeyIntl)

Twitter – Investors: [@BIO_keyIR](https://twitter.com/BIO_keyIR)

StockTwits: [BIO_keyIR](https://stocktwits.com/BIO_keyIR)

BIO-key Media Contact:

Erin Knapp

Matter Communications

BIO-key@matternow.com

914-260-3158

Investor Contacts:

William Jones, David Collins

Catalyst IR

BKYI@catalyst-ir.com

212-924-9800