

Johnston Community College Deepens Partnership with BIO-key, Implementing its PortalGuard® IDaaS Identity and Access Management Cloud Solution to Meet New Digital Transformation Goals

Smithfield, NC and Wall, NJ – June 26, 2023 – BIO-key International, Inc. (NASDAQ: BKYI), an innovative provider of workforce and customer identity and access management (IAM) solutions featuring Identity—Bound Biometrics (IBB), announced that existing customer Johnston Community College (JCC) elected to migrate to BIO-key's PortalGuard® IDaaS cloud-based platform to improve agility, security, and efficiency that comes from being able to leverage a single pane of glass to secure their entire IT environment. PortalGuard IDaaS provides IAM security regardless of where a user is signing in from and flexible integration options to support all types of access scenarios for both cloud-based and on-premises applications.

Johnston Community College has been utilizing PortalGuard's on-premises solution since 2018. In recent years, higher educational institutions like JCC have been increasing the number of digital learning formats for students, so connecting securely to cloud-based systems is an essential element within a safe and supportive learning environment. PortalGuard significantly improved end-user access by providing secure single sign-on using SAML and CAS (Central Authentication Service) protocols for applications, including Microsoft 365, Blackboard, ExamSoft, Trac Cloud, Omni CMS, Anthology, and Explorance Blue, among others. In addition, PortalGuard offers the college's approximately 5,000 users an enhanced user experience with flexible multi-factor authentication options for secure access to institutional applications and data.

"PortalGuard IDaaS has experienced rapid growth from new and existing customers across multiple industries, including education, healthcare, manufacturing, finance, and government," said Mark Cochran, President of BIO-key — PortalGuard. "Higher Education institutions are seeking security experts like BIO-key to accelerate their ability to execute strategic security initiatives and meet their digital transformation goals. The PortalGuard IDaaS platform enables IT teams to meet end-user demands for access personalization and convenience while cost-effectively addressing the ever-evolving challenges of cybersecurity threats."

About BIO-key International, Inc. (<u>www.BIO-key.com</u>)

BIO-key is revolutionizing authentication and cybersecurity with biometric-centric, multi-factor identity and access management (IAM) software managing millions of users. Its cloud-based PortalGuard IAM solution provides cost-effective, easy-to-deploy, convenient, and secure access to devices, information, applications, and high-value transactions. BIO-key's patented software and hardware solutions, with industry-leading Identity-Bound Biometric (IBB) capabilities, enable large-scale Identity-as-a-Service (IDaaS) solutions, as well as customized on-premises solutions.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The

words "estimate," "project," "intends," "expects," "anticipates," "believes" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe-harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the biometric technology industry; market acceptance of biometric products generally and our products under development; our ability to execute and deliver on contracts in Africa; our ability to expand into Asia, Africa and other foreign markets; our ability to integrate the operations and personnel of Swivel Secure into our business; fluctuations in foreign currency exchange rates; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2022 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, we undertake no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise.

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