

BIO-key Customers in Florida and Illinois Migrate Their Identity and Access Management to the Cloud with PortalGuard® IDaaS

Wall, NJ – July 10, 2023 – <u>BIO-key International, Inc.</u> (NASDAQ: BKYI), an innovative provider of workforce and customer identity and access management (IAM) solutions featuring <u>Identity-Bound Biometrics</u> (IBB), announced that existing customers West Aurora School District 129 in Aurora, IL and Gulf Coast State College in Panama City, FL are migrating to BIO-key's <u>PortalGuard® IDaaS</u> cloud-based identity management solution, a significant step in modernizing their IAM capabilities. By adopting IDaaS, West Aurora and Gulf Coast can centralize and streamline their identity management processes while taking advantage of cloud scalability, flexibility, and security while providing an enhanced user experience - all with improved administrative capabilities.

In today's digital landscape, where secure access to educational resources is crucial, West Aurora and Gulf Coast recognized the need for a comprehensive IAM solution. By partnering with BIO-key, the school district and college aim to streamline and enhance how they manage user identities and access privileges. The PortalGuard IDaaS platform brings multiple benefits to West Aurora and Gulf Coast, including Single Sign-On (SSO) functionality so students, faculty, and staff can enjoy a seamless login experience across multiple applications and systems, eliminating the hassle of remembering multiple passwords. Further, implementing robust Multi-factor Authentication (MFA) ensures an additional layer of security, safeguarding sensitive educational data from unauthorized access. West Aurora and Gulf Coast end users can leverage seventeen authentication methods, including SMS-based codes, push notifications, biometrics, and hardware tokens, to add an extra layer of security for access to digital resources.

By migrating to the PortalGuard IDaaS platform, West Aurora and Gulf Coast are embracing cloud integration, enabling seamless management of identities across their hybrid environments which combine on-premises resources and cloud-based services. PortalGuard ensures consistent identity management practices and a unified user experience across various platforms. West Aurora and Gulf Coast will also benefit from the scalability and flexibility offered by the PortalGuard IDaaS platform which can effortlessly accommodate changing user populations, increased application usage, and future expansion.

"We are thrilled to support our customers' migration to the PortalGuard IDaaS platform," said Mark Cochran, President of BIO-key — PortalGuard. "Our growing base of education customer migrations to IDaaS underscore BIO-key's commitment to providing secure, and seamless access to educational resources for all students, faculty, and staff. By modernizing our customers' IAM capabilities we help then ensure \\ a safe and productive digital learning environment."

About BIO-key International, Inc. (www.BIO-key.com)

BIO-key is revolutionizing authentication and cybersecurity with biometric-centric, multi-factor identity and access management (IAM) software managing millions of users. Its cloud-based PortalGuard IAM

solution provides cost-effective, easy-to-deploy, convenient, and secure access to devices, information, applications, and high-value transactions. BIO-key's patented software and hardware solutions, with industry-leading Identity-Bound Biometric (IBB) capabilities, enable large-scale Identity-as-a-Service (IDaaS) solutions, as well as customized on-premises solutions.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forwardlooking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe-harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the biometric technology industry; market acceptance of biometric products generally and our products under development; our ability to execute and deliver on contracts in Africa; our ability to expand into Asia, Africa and other foreign markets; our ability to integrate the operations and personnel of Swivel Secure into our business; fluctuations in foreign currency exchange rates; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2022 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, we undertake no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise.

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