



Switzerland's Canton of Ticino Implements Swivel Secure Multi-Factor Authentication Solution in its Information Systems Center

Ticino, Switzerland & Holmdel, NJ – April 9, 2024 - [BIO-key® International, Inc.](#) (NASDAQ: BKYI), an innovative provider of workforce and customer Identity and Access Management (IAM) featuring passwordless, phoneless and token-less Identity-Bound Biometric (IBB) authentication solutions, today announced that Switzerland's [Canton of Ticino](#) (Ticino) has partnered with [Asecus AG](#) to implement Swivel Secure AuthControl Sentry login solution. In a significant enhancement to its digital security, Ticino's Information Systems Center (TISC) has integrated AuthControl's advanced protection for Office365 login across its network. Ticino is the southernmost of Switzerland's 26 cantons (member states) and the sole canton where Italian is the only official language.

The implementation of AuthControl Sentry is a critical component of TISC's strategy to safeguard its digital assets and communications, especially considering the widespread use of Office365 for day-to-day operations. The collaboration with Asecus underscores Ticino's commitment to utilizing top-tier security solutions to protect against potential cyber threats. The partnership not only enhances the security of TISC's Office365 logins but also strengthens the overall integrity of its digital communications.

Alex Rocha, Managing Director of BIO-key subsidiary Swivel Secure Europe, commented, "Canton Ticino's proactive approach to working with Asecus to secure their Office365 logins is a best practices model for maintaining a robust and resilient digital environment. In today's interconnected world, it is vital for government entities to ensure the highest level of security for their communication tools. We at Swivel Secure Europe applaud their commitment to cybersecurity and are pleased to see our solutions contributing to such important initiatives."

Asecus AG (www.asecus.ch)

Cybersecurity Integrator and managed service provider Asecus has been successfully protecting customers against cyberattacks since 1997. Long-standing customers include both small and medium-sized entities and international corporations across various industries. Asecus provides first-class security consulting, security operations/managed services and support, as well as a broad portfolio of leading products. The Asecus team also brings extensive security expertise and engineering know-how to on-premises, cloud and hybrid environments.

About BIO-key International, Inc. (www.BIO-key.com)

BIO-key is revolutionizing authentication and cybersecurity with biometric-centric, multi-factor identity and access management (IAM) software securing access for over thirty-five million users. BIO-key allows customers to choose the right authentication factors for diverse use cases, including phoneless, tokenless, and passwordless biometric options. Its hosted or on-premise PortalGuard IAM solution provides cost-effective, easy-to-deploy, convenient, and secure access to computers, information, applications, and high-value transactions.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe-harbor" provisions



of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue; our ability to raise additional capital to satisfy working capital needs; our ability to continue as a going concern; our ability to regain compliance with the Nasdaq continued listing standards, market conditions and the impact of the reverse stock split on the trading price of our common stock; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the biometric technology industry; market acceptance of biometric products generally and our products under development; our ability to convert sales opportunities to customer contracts; our ability to expand into Asia, Africa and other foreign markets; our ability to integrate the operations and personnel of Swivel Secure into our business; fluctuations in foreign currency exchange rates; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2022 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, we undertake no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise.

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